Staunton Development Company.

The movement for industrial development at Staunton has been taking shape for several weeks, and is now formally inaugurated. A charter granted on the 4th by Judge McLaughlin for that purpose was recorded in the Augusta County Circuit Court Clerk's office on the 7th instant, and known as the "Staunton Development Company."

The charter specifies the chief business to be buying, selling, and laying-off into lots, streets and alleys, and improving real estate, and encouraging, aiding and operating manufactories of all sorts. The Capital Stock is to be not less than $100,000 nor more than $2,000,000 and held in Shares of $100 each. The holding of real estated is not to exceed 10,000 acres.

A large number of capitalists and substantial business men of Staunton, other than those named as officers and directors, are in this organization, and the Company starts with sufficent lands and favorable locations for the accomplishment of great designs.

Following are the officers and directors named in the charter;

M. Erskine Miller, President; S. M. Yost, Vice President; W. J. Perry, Secretary; W. P. Tams, Treasurer; with Messrs. Miller and Yost and B. F. Eakle, Jed Hotchkiss, J. H. Wayt, E. L. Edmondson, W. F. Summerson, O. K. Lapham, (of Chicago). Isaac Witz, John McQuaide, C. S. Baker, J. W. Spitler, and Andrew Bowling, of Augusta county, Directors.